

CARES Act Final Quarterly Report October -December 2020: January 4, 2021

Beth Hamedrash Shaarei Yosher Institute has signed and returned the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Beth Hamedrash Shaarei Yosher Institute will receive or has received a total of \$66,587 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Beth Hamedrash Shaarei Yosher Institute has disbursed \$111,800 to 67 students under Section 18004(a)(1) of the CARES Act as of December 31, 2020. \$66,587 of this amount was disbursed from the student portion of 18004(a)(1) and \$45,000 was from the institutional portion of 18004(a)(1). The institution contributed \$213 of institutional funds for emergency financial aid grants to students.

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act and who were enrolled during the Spring 2020 semester is 68.

The method used by Beth Hamedrash Shaarei Yosher Institute to determine which students receive Emergency Financial Aid Grants and how much they would receive is based on the expenses for food, course material, equipment needed to participate in the educational program due to the disruption of campus operations, travel home expenses and health care related expenses. Dependent students were awarded grants of \$100. Independent students were initially awarded grants of \$1500. As the pandemic continued throughout the summer months, the independent students received an additional award of \$1500. Independent students who enrolled for Fall 2020 received another additional grant of \$300.

Students received the following instructions with their grants: "As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, housing, health care, and childcare."