

Grant Reporting HEERF II and HEERF III for Quarter Ending March 31, 2022

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The Higher Education Emergency Relief Funds (HEERF II and HEERF III) are authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020 and the American Rescue Plan (ARP) Public Law 117-2, signed into law on March 11, 2021. In total, the CRRSAA authorizes \$81.88 billion, and ARP authorizes \$39.6 billion in support for education in addition to the \$30.75 billion expeditiously provided last spring through the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136.

Beth Hamedrash Shaarei Yosher has signed and returned the Certification and Agreement and assures that the institution has used or intends to use the applicable amount of funds designated under the CRRSAA and ARP programs to provide Emergency Financial Aid Grants to Students.

Unlike the CARES Act, the CRRSAA and ARP require that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be Pell recipients nor do they need to be eligible for Pell grants to be eligible to receive HEERF grants.

Beth Hamedrash Shaarei Yosher has been allocated \$66,587 under CRRSAA and \$182,692 under ARP to be used as Emergency Financial Aid Grants to students. Beth Hamedrash Shaarei Yosher has disbursed \$64,700 from the Student Portion of ARP as grants to 39 eligible students between January 1, 2022 and March 31, 2022.

The total number of students eligible to receive ARP funding in Beth Hamedrash Shaarei Yosher in this quarter is 85. This includes the number of eligible students who were enrolled for the Fall 2021 semester who were enrolled at the time of disbursement of the funds, as well as students who began their enrollment in the Spring 2022 semester.

The method used by Beth Hamedrash Shaarei Yosher to prioritize students with exceptional need was based on the following criteria:

In the quarter ending on 12/31/2021, Pell Grant recipients were prioritized and were the first students to receive ARP Grants. Dependent students received a grant of \$100, and independent students received a grant of \$850. After Pell recipients were awarded, ARP Grants were awarded to non-Pell recipient students. In this quarter, all independent students received an additional grant of \$1,700.

Students were instructed that their Emergency Financial Aid Grants are non-taxable and may be used for any component of their cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.